

## Press Release Central Agency for Public Mobilization And Statistics

## 12.1% An increase in medium-term investment loans granted to farmers

## and agricultural projects in 2018/2019

Central Agency for Public Mobilization and Statistics has Issued on / / 2020 the Annual Bulletin on agricultural sector cooperative activity in 2018/2019 The most important indicators are as follows:

• Number of Agricultural Cooperative associations reached 5798 in 2018/2019

Number of Agricultural Credit cooperative association comes in the first place of 4310 association and a percentage of 74.3%, followed by Agrarian Reform cooperative Association of 761 association by 13.1%, followed by Reclaimed Lands Cooperative association of 626association and a percentage of 10.8%, followed by Water Resources Cooperative Association of 101 association and a percentage of 1.8% of the total number of agricultural cooperatives association

<u>Short, medium and long term total investment loans</u>

Total investment loans granted to farmers reached 13.8 billion pound 2018/2019, compared to 14.2 Billion pounds in 2017/2018, a decrease by 2.3 % distributed as follows:

- short-term loans reached 6.2 billion pound in 2018/2019compared to 7.7 billion pounds in 2017/2018, a decrease of 19.9% The decrease in the value of short-term loans is due to the decrease in the value of livestock loans by 24.8%.
- Total medium-term loans reached 7.0 billion pounds in 2018/2019, compared to 6.2 billion pound in 2017/2018, an increase of 12.1%.



Total long-term loans reached 691.6 million pounds in 2018/2019 compared to 243.2 million pound in 2017/2018, an increase of 184.4 % due to an increase of establishing orchards reclaiming and cultivating land and youth and workers loans.

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