2.6% increase in investment loans granted

Press Release

Central Agency for Public Mobilization And Statistics

to farmers and agriculture project in 2015/2016

Central Agency for Public Mobilization and Statistics (CAPMAS) on / /2017 has Issued the Annual Bulletin of the agricultural sector cooperative activity in 2015/2016 The most important indicators are as follows:

• The number of Agricultural Cooperative associations reached 5801 in 2015/2016

versus 5795associations in 2014/2015, an increase of 0. 1%.

- <u>Total investment loans (short, medium, long term)</u> Total investment loans granted to farmers reached 11.4 billion pounds in 2015/2016 versus 11.1 billion pounds in 2014/2015, an increase of 2.6 % And distributed as follows
 - The total short-term loans reached 8.2 billion pounds in 2015/2016 versus 7.4 billion pounds in 2014/2015, an increase of 9.7%.

The increase in the value of short -term loans due to settlement of investors (farmers) bad debt so new loans were granted to them and expanding grant of business loans related to agriculture.



- The total medium-term loans reached 2.8 billion pounds in 2015/2016 Versus 3.2 billion pounds in 2014/2015, a decrease of 12.0%.
- The total long-term loans reached 469.6 million pounds in 2015/2016 versus 516.3 million pounds in 2014/2015, a decrease of 9.1%.

Decline in the value of medium and long-term loans is due to decline in the value of livestock and consumer loans.

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